

*Final*

ARTICLES OF INCORPORATION  
OF  
GREENCREST HOMEOWNERS ASSOCIATION

The undersigned persons acting as incorporators hereby create a nonprofit corporation under the provisions of the Colorado Nonprofit Corporation Act with the following constituting its Articles of Incorporation.

ARTICLE I

Name

The name of this corporation shall be:

GREENCREST HOMEOWNERS ASSOCIATION

ARTICLE II

Period of Duration

This corporation shall have perpetual existence.

ARTICLE III

Purposes and Powers

Section 1. In General.

To have as its primary purpose the creation and encouragement of an environment designed to foster the good life for families and individuals in Greencrest Subdivision, as the same is platted in Colorado Springs, Colorado, and to carry out this objective by taking necessary steps to protect the property rights, however manifested, of the citizens of Greencrest Subdivision including the enforcement of the recorded restrictive covenants; and to encourage the beautification and orderly and planned development and maintenance of Greencrest Subdivision, Colorado Springs, El Paso County, Colorado.

Section 2. Ancillary Purposes.

To do everything necessary, proper, advisable or convenient for the accomplishment of the purposes set forth, and to do all other things incidental thereto or connected therewith which further these purposes not in violation of the laws of the State of Colorado and these Articles of Incorporation.

Section 3. Statutory Powers.

Subject to any specific limitations or restrictions imposed by these Articles of Incorporation, this Association shall have and exercise all of the powers provided by the Colorado Nonprofit Corporation Act.

## ARTICLE IV

### Membership

The active membership of the Association shall be limited to persons residing or owning property within Greencrest Sub-division, and to other restricted individuals or groups as may be from time to time determined by the Board of Directors of this Association. The membership classifications shall be set forth in the By-Laws of the Association.

## ARTICLE V

### Dues and Fees

An initial membership assessment fee and annual dues will be as determined by the By-Laws of this Association and as determined from time to time by the membership. All fees and dues shall be set forth in the By-Laws of the Association.

## ARTICLE VI

### Board of Directors

The affairs of this Association shall be under the control and management of a Board of Directors of a minimum of seven (7). The number of directors and their method of election shall be set out in the By-Laws of the Association, but in no event shall exceed fifteen (15) in number. The following nine (9) persons are designated to act as members of the Board of Directors until the first annual meeting of the membership:

Dorothy Campbell  
Eileen Hunke  
Marilyn Werschky  
Stan Miller  
Ronald Jacobson

Dan Montero  
James Collier  
Ned Fenlon  
R. Jerry Bennett

## ARTICLE VII

### By-Laws

The membership shall have the power to enact, alter, amend and repeal such By-Laws not inconsistent with the Laws of the State of Colorado and these Articles of Incorporation as it may deem best for the management of this Association.

## ARTICLE VIII

### Registered Office and Agent

The initial Registered Office of this corporation in the State of Colorado shall be 4045 Templeton Gap Boulevard, Colorado Springs, Colorado 80907. The initial Registered Agent at this address shall be R. JERRY BENNETT.

